

Willemstad, April 30, 2021

Subject: Notification of Assignment to GSH

Dear Sir/Madam,

You currently have one or more (credit) facilities (hereinafter the “Money Loan”) with Girobank N.V. (“Girobank”).

Brief introduction

On December 10, 2019, a moratorium was imposed on Girobank and deposits in excess of NAf. 10,000 on current and/or savings accounts with Girobank were frozen. The Netherlands thereafter provided Curaçao with a loan to finance payouts to Girobank’s depositors and GI-RO Settlement Holding N.V. (“GSH”) was established by the Country of Curaçao to acquire, administer and collect Girobank’s loans portfolio, the proceeds of which will be used to repay the loan to the Netherlands.

Assignment to GSH

GSH, in its capacity as pledgee and with the approval of the Court of First Instance on February 12, 2021, has assumed, by deed of assignment dated April 30, 2021, Girobank’s claims against its debtors (the aforementioned loans portfolio).

These assigned claims include those Girobank has on you under the Money Loan. GSH and Girobank hereby provide you with the corresponding notification of assignment.

As explained in the letter dated March 22, 2021 (also posted on Girobank’s website), Girobank will set off any claims due under the Money Loan against any deposit held by you with Girobank (see below under “Setoff”). The claims that will be set off by Girobank are therefore, in whole or in part—up to the amount of the setoff—excluded from the claims assigned to GSH.

What does this mean for you?

For the time being, you should continue making amortizations and other payments on your Money Loan to Girobank in the usual manner, as Girobank will be providing the necessary services on behalf of GSH.

You will promptly be informed of any changes in this regard.

Overdue payments

If you are behind on payments, a Girobank or GSH employee will contact you as soon as possible to discuss how to reduce the amount in arrears.

Setoff

If, in addition to your Money Loan, you have a positive balance on a checking and/or savings account with Girobank (a deposit), Girobank will set off the amounts due under the Money Loan against your deposit, reducing your debt to Girobank as a result.

Questions

Should you have any questions regarding the above, please feel free to contact us at any time via email info@gironet.com or by calling +599 9 433 9130. You are also invited to visit GSH’s website at gshcuracao.com.

Kind regards,

Girobank N.V.



By: Cornelis Rojer Rygane Manuel
Job title: Managing Director Managing Director

GI-RO Settlement Holding N.V.



By: Thomas Domhoff
Job title: Managing Director